

# Superintendent Recommendation

21-22 - Budget



# 21-22 Budget Development Process

Dec 7	BoE Workshop	Develop Vision & Goals
Jan 25	Committee Mtg	Curric, Inst, SpEd, Tech, Facilities, Trans
Feb 8	BoE Mtg	Enrollment & Staffing
Feb 22	BoE Workshop	Curric, Inst, SpEd, Tech, Facilities, Trans
Mar 8	Committee Mtg	Detail of GWL Budget
April	BoE - Independent	BOCES Presentation ( <i>virtual webinar</i> )
Apr 12	BoE Workshop	Draft of Budget
Apr 19	BoE Mtg	Final / Adopt Budget

# 2021-22 Budget: Expenditures



## 21-22 Budget Minimizes Additions to Contractual Obligations & Other Necessities

Office PCs	40,000
Vector Solutions/Safeschools Driver Training (new compliance training requirements effective 2/2022)	5,000
Head Bus driver increase	15,000
Container storage	3,000
Culligan Water Treatment maintenance & supplies	3,000
ES HVAC Water Treatment	1,500
Vector Solutions/SafeSchools Custodial Training	1,000
Merv Filters (to continue) ~\$1,500 more per set	4,500
<b>Total Additions</b>	<b>\$73,000</b>

# Expenditures

	<b>2020-21 Original Budget</b>	<b>2021-22 Proposed Budget</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>General Support</b>	2,847,870	2,900,960	53,090	1.9%
<b>Instruction</b>	14,905,300	15,516,610	611,310	4.1%
<b>Pupil Transportation</b>	1,906,190	1,971,295	65,105	3.4%
<b>Community Services</b>	30,135	30,960	825	2.7%
<b>Employer Costs/Debt/Transfers</b>	6,670,770	6,705,830	35,060	0.5%
<b>Total Estimated Expenses</b>	26,360,265	27,125,655	765,390	2.90%



# 2021-22 Budget: Revenues

# Revenues

## # 1 - State Aid Runs

- Legislative Budget - Released April 7th.

## # 2 - Tax Levy

- Continues to remain below the Property Tax Levy Limit Calculation.

## # 3 - Fund Balance

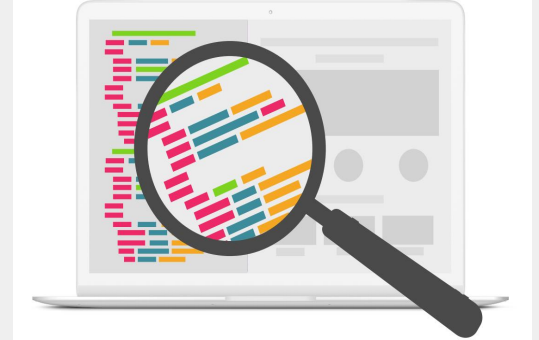
- Assigned to cover expenditures until state aid & tax revenue are received.
- Allocated to from unassigned fund balance to reduce the tax levy..

## #4 - Reserves

- ERS Retirement Reserve to offset costs.

## #5 - #6 - Interest Earnings

- Interest earned on funds held by the District.



# Proposed Revenues - Preliminary Assumptions

Revenue Accounts	2020-21 Original Budget	2021-22 Proposed Budget	Increase (Decrease)	% Change
State Aid	7,355,989	7,469,894	113,905	1.55%
<b>Tax levy</b>	<b>16,878,054</b>	<b>16,878,054</b>	<b>0</b>	<b>0.00%</b>
Fund Balance	1,736,222	2,502,707	766,485	44.15%
ERS Reserve	230,000	230,000	-	0.00%
Interest Earnings	160,000	45,000	(115,000)	-71.88%
<b>Total Estimated Revenues</b>	<b>26,360,265</b>	<b>27,125,655</b>	<b>765,390</b>	<b>2.90%</b>

To minimize impact on GWL taxpayers during this pandemic there will be a ZERO tax rate increase for the 2021-22 school year.

*Property Tax Levy Limit or Tax Cap calculation authorizes the District to levy from \$16,878,054 up to \$17,407,685. If the District was to levy to the maximum, the increase of \$529,631 would be a 3.14% increase.*



# Unassigned Fund Balance

Allocate to General Fund of Unassigned Fund Balance from the carryover funds due to the COVID -19 Pandemic and early close of schools in March (19-20) school year:

<b>Fund Balance</b> , as of 2/22/21	<b>2020-21</b>
<i>Anticipated Pandemic Gap Elimination Adjustment line</i>	2,226,602
<i>Reduced by: \$831,263 assigned to the 21-22 budget</i>	<u>(831,263)</u>
	1,395,339

# Budget Snapshot

## Proposed Budget:

\$27,125,655

## Proposed Budget Change:

\$765,390 (2.9%)

## Proposed Tax Levy:

\$16,878,054

## Proposed School Tax Rate Change:

\$0 (0.0%)

## 2021-22 Tax Levy

Allowable Tax Levy Limit:

17,407,685

Proposed Tax Levy:

16,878,054

Tax Savings: \$529,631

RESULT:

ZERO Tax Rate Increase to the  
GWL Taxpayer

# Next Steps:



May 11th      Public Hearing on the Budget

May 18th      BoE Annual Mtg - Board Election/ Budget Vote Day



Thank You!