


Budget Workshop

21-22 - 1st Draft Rollover Budget



Unplanned Expenses/Reductions 20-21

| One Time | | Ongoing | |
|--|------------|--|------------|
| Compressor Failure (Chillers) | ~\$54,000 | All CoVid Related Item Expenses PPE (gloves, masks, visors, gowns), Cleaning materials/tools, Chemicals, filters, meal delivery packaging | ~\$207,185 |
| Recess Equipment & Barriers | ~\$2,265 | Cafeteria - Food & Packaging | ~\$35,000 |
| Temperature Scanners | ~ \$14,365 | 2 Bus Monitors | ~\$28,688 |
| Skilled Nursing Agreement | TBD | 2.5 Custodial subs (1 ES Day, .5 MS Day, 1 MS night shift) | \$60,110 |
| Compensation During Closure | TBD | Assistants to Building Nurses | ~\$5,000 |
| Unemployment | TBD | Permanent Teacher Substitutes (2/28) | ~ \$16,875 |
| Unplanned Reductions | | Soccer Nurse, Admin Overseer | ~\$5,600 |
| Clubs (3/15) | ~\$80,121 | In-person/Remote Instruction SMOA | ~\$53,600 |
| Sports (3/15) | ~\$70,105 | Remote Instruction Extended Day | ~\$24,000 |
| Chaperones | ~ \$30,000 | | |
| Field Trips | ~ \$22,000 | NonCoVid Related: | |
| Summer Program | ~ \$19,025 | Custodian | ~ \$41,000 |
| <p>Examples of additional savings due to program changes: Cancellation of extra transportations runs (3PM, 4:15PM, 5PM), Utilities, Overtime: weekend/community activities, Auxiliary pay: i.e. tutoring, SpEd services for remote students, BOCES services: Contract transportation, Contractual: virtual professional development, Student materials & supplies.</p> | | | |



Goal for 21-22 Budget:

Rollover budget as the basis for the new spending plan

Positives

OU Health Insurance will increase 0%

Retirement Contribution leveled off with limited increase

- TRS from 9.53% to 9.8%
- ERS from 14.6% to 16.2%



2021-22 Budget: Expenditures

21-22 Budget Minimizes Additions to Contractual Obligations & Other Necessities

| | |
|--|----------|
| Office PCs | 40,000 |
| Vector Solutions/Safeschools Driver Training (new compliance training requirements effective 2/2022) | 5,000 |
| Head Bus driver increase | 15,000 |
| Container storage | 3,000 |
| Culligan Water Treatment maintenance & supplies | 3,000 |
| ES HVAC Water Treatment | 1,500 |
| Vector Solutions/SafeSchools Custodial Training | 1,000 |
| Merv Filters (to continue) ~\$1,500 more per set | 4,500 |
| Total Additions | \$73,000 |


Expenditures

| | 2020-21 Original Budget | 2021-22 Proposed Budget | Increase (Decrease) | % Change |
|--------------------------------------|--|--|--------------------------------|---------------------|
| General Support | 2,847,870 | 2,900,960 | 53,090 | 1.9% |
| Instruction | 14,905,300 | 15,516,610 | 611,310 | 4.1% |
| Pupil Transportation | 1,906,190 | 1,971,295 | 65,105 | 3.4% |
| Community Services | 30,135 | 30,960 | 825 | 2.7% |
| Employer Costs/Debt/Transfers | 6,670,770 | 6,705,830 | 35,060 | 0.5% |
| Total Estimated Expenses | 26,360,265 | 27,125,655 | 765,390 | 2.90% |

| DESCRIPTION | 2020-2021 ACTUAL BUDGET | 2021-2022 PROPOSED BUDGET | Increase/ (Decrease) | % CHANGE |
|---|-------------------------|---------------------------|-------------------------|----------|
| Board of Education | 64,905 | 65,960 | 1,055 | 1.63% |
| Central Administration | 277,450 | 283,020 | 5,570 | 2.01% |
| Finance/ Audit/ Legal | 538,305 | 547,680 | 9,375 | 1.74% |
| Operations and Maintenance | 1,696,735 | 1,741,570 | 44,835 | 2.64% |
| Printing & Postage/Insurance/BOCES Capital & Rental | 270,475 | 262,730 | (7,745) | (2.86%) |
| Instruction Administration & Improvement | 563,180 | 557,760 | (5,420) | (0.96%) |
| Teaching | 12,711,795 | 13,358,620 | 646,825 | 5.09% |
| Instructional Media | 772,047 | 732,350 | (39,702) | (5.14%) |
| PPS | 858,278 | 867,880 | 9,602 | 1.12% |
| Pupil Transportation | 1,906,190 | 1,971,295 | 65,105 | 3.42% |
| Community Services/ Youth Programs | 30,135 | 30,960 | 825 | 2.74% |
| ERS/TRS/S.S./WorkComp/Health Benefits | 6,443,940 | 6,479,005 | 35,065 | 0.54% |
| Debt & Transfer to School Lunch Fund | 226,830 | 226,825 | (5) | 0.00% |
| Totals | 26,360,265 | 27,125,655 | 765,390 | 2.90% |

Budget: Comparison & Parts of a Whole

| DESCRIPTION | 2020-2021 ACTUAL BUDGET | 2021-2022 PROPOSED BUDGET | \$ CHANGE | % CHANGE | BUDGET AMOUNT AS A % OF TOTAL BUDGET | CUMULATIVE % OF PROPOSED BUDGET |
|------------------------|----------------------------|---------------------------------|--------------|----------|---|--|
| Employee Salaries | 10,348,025 | 10,637,490 | 289,465 | 2.8% | 39.22% | 39.22% |
| Employee Benefits | 6,443,940 | 6,479,005 | 35,065 | 0.5% | 23.89% | 63.10% |
| Special Education | 2,710,610 | 3,080,215 | 369,605 | 13.6% | 11.36% | 74.46% |
| High School Tuition | 2,789,080 | 2,877,455 | 88,375 | 3.2% | 10.61% | 85.06% |
| Technology | 1,339,595 | 1,362,370 | 22,775 | 1.7% | 5.02% | 90.09% |
| District Wide Expenses | 1,054,775 | 1,060,735 | 5,960 | 0.6% | 3.91% | 94.00% |
| Facilities | 921,815 | 924,810 | 2,995 | 0.3% | 3.41% | 97.41% |
| Transportation | 480,900 | 431,980 | (48,920) | -10.2% | 1.59% | 99.00% |
| Debts & Transfers | 226,830 | 226,825 | (5) | 0.0% | 0.84% | 99.83% |
| Athletics | 34,245 | 34,320 | 75 | 0.2% | 0.13% | 99.96% |
| Health Services | 10,450 | 10,450 | - | 0.0% | 0.04% | 100.00% |
| TOTAL | 26,360,265 | 27,125,655 | 765,390 | 2.9% | 100.00% | |



2021-22 Budget: Revenues

Revenues

1 - State Aid Runs

- Legislative Budget - Released April 7th.

2 - Tax Levy

- Continues to remain below the Property Tax Levy Limit Calculation.

3 - Appropriated Fund Balance

- Allocated to reduce the tax levy.

#4 - Reserves

- ERS Retirement Reserve to offset costs.

#5 - Unassigned Fund Balance

- Use funds from savings to compensate for State Aid revenue shortfalls.

#6 - Interest Earnings

- Interest earned on funds held by the District.



| State Aid | 20-21 Legislative Budget | 21-22 Legislative Budget | Increase (Decrease) | % Change |
|--|--------------------------|--------------------------|---------------------|--------------|
| Foundation Aid | 4,616,284 | 4,708,609 | 92,325 | 2.00% |
| New: Universal Pre-K Conversion | | 108,000 | 108,000 | - |
| BOCES | 566,234 | 555,328 | (10,906) | -1.93% |
| Hardware & Technology | 6,195 | 5,913 | (282) | -4.55% |
| Software, Library & Textbook | 56,458 | 52,713 | (3,745) | -6.63% |
| Transportation | 1,308,917 | 1,340,884 | 31,967 | 2.44% |
| High Tax Aid | 426,016 | 426,016 | - | 0.00% |
| Supplemental Pub Excess Cost | 16,330 | 16,330 | - | 0.00% |
| High Cost/Excess Cost | 43,949 | 43,031 | (918) | -2.09% |
| Private Excess Cost | 43,176 | 22,056 | (21,120) | -48.92% |
| Building | 272,430 | 299,014 | 26,584 | 9.76% |
| NY State Aid Projection | 7,355,989 | 7,577,894 | 221,905 | 3.02% |
| Minus: Potential Universal Pre-K Conversion | | (108,000) | (108,000) | - |
| Total Aid Projection | 7,355,989 | 7,469,894 | 113,905 | 1.55% |

Universal Pre-K \$

For Full Time, Five Days a Week Only

Can be passed on to outside private preschools that are located within District boundaries,

- Unsure of parameters: potentially would have to be full-time, five-day/week, point-based system based on need

Property Tax Levy Limit

The tax levy limit is what the District COULD ask, not what will actually be the final levy.

| | | |
|---|-------------------|--------------|
| Real Property Tax Levy - Prior Year | 16,878,054 | |
| Increase due to inflation | 270,056 | 1.60% |
| Tax Levy Limit | 17,148,110 | |
| Available carryover from prior year(s) | 259,575 | |
| Maximum Allowable Tax Levy | 17,407,685 | 3.14% |

Property Tax Levy Limit or Tax Cap calculation authorizes the District to levy from \$16,878,054 up to \$17,407,685. If the District was to levy to the maximum, the increase of \$529,631 would be a 3.14% increase.

Revenues - Preliminary Assumptions

| Revenue Accounts | 2020-21 Original Budget | 2021-22 Proposed Budget | Increase (Decrease) | % Change |
|---------------------------------|----------------------------|----------------------------|------------------------|--------------|
| State Aid | 7,355,989 | 7,469,894 | 113,905 | 1.55% |
| Tax levy | 16,878,054 | 17,080,591 | 202,537 | 1.20% |
| Fund Balance Appropriation | 1,736,222 | 1,669,444 | (66,778) | -3.85% |
| ERS Reserve | 230,000 | 230,000 | - | 0.00% |
| Unassigned Fund Balance | - | 630,726 | 630,726 | - |
| Interest Earnings | 160,000 | 45,000 | (115,000) | -71.88% |
| Total Estimated Revenues | 26,360,265 | 27,125,655 | 765,390 | 2.90% |

To minimize impact on taxpayer during pandemic, consider making this zero. (We can take the 202,537 from the carryover or potentially from federal monies, etc)

Proposed Tax Levy is below the Property Tax Levy Limit increase

Preliminary Look at Tax Levy*

| Roll Yr | Taxable Assessed Value | Assessment Growth | Real Property Tax Levy | Tax rate per \$1,000 of Assessed Value | \$ Increase per \$1,000 | Rate Increase | Levy Increase |
|---------|------------------------|-------------------|------------------------|--|-------------------------|---------------|---------------|
| 21-22 | 104,394,894 | ? | 17,080,591 | 163.62 | 1.94 | ? | 1.20% |
| 20-21 | 104,394,894 | 296,427 | 16,878,054 | 161.68 | .96 | 0.59% | 0.85% |
| 19-20 | 104,125,467 | 109,673 | 16,735,054 | 160.72 | 1.80 | 1.13% | 1.24% |
| 18-19 | 104,015,794 | 333,014 | 16,530,565 | 158.92 | 2.23 | 1.42% | 1.75% |
| 17-18 | 103,682,780 | 104,176 | 16,246,256 | 156.69 | .19 | 0.12% | 0.22% |

If we make the levy increase 0, given historical impact rate increase, tax rates COULD go down.

****Actual Tax Rate increase will not be finalized until Assessed Property Values are issued by the Orange County Assessor's Office in August.**

Preliminary Look at Tax Levy*

| Per \$1,000 | Increase | Total Increase | Estimated Total Cost |
|-------------|----------|----------------|----------------------|
| 10 | 1.94 | 19.40 | 1,616.75 |
| 20 | 1.94 | 38.80 | 3,214.40 |
| 30 | 1.94 | 58.20 | 4,821.60 |
| 40 | 1.94 | 77.60 | 6,428.80 |
| 50 | 1.94 | 97.01 | 8,036.00 |
| 60 | 1.94 | 116.41 | 9,643.21 |
| 70 | 1.94 | 135.81 | 11,250.41 |
| 80 | 1.94 | 155.21 | 12,857.61 |
| 90 | 1.94 | 174.61 | 14,464.81 |
| 100 | 1.94 | 194.01 | 16,072.01 |

***Actual Tax Rate increase will not be finalized until Assessed Property Values are issued by the Orange County Assessor's Office in August.**

Revenues - Unassigned Fund Balance

| Revenue Accounts | 2020-21 Original Budget | 2021-22 Proposed Budget | Increase (Decrease) | % Change |
|---|----------------------------|----------------------------|------------------------|--------------|
| State Aid | 7,355,989 | 7,469,894 | 113,905 | 1.55% |
| Tax levy | 16,878,054 | 17,080,591 | 202,537 | 1.20% |
| Fund Balance Appropriation | 1,736,222 | 1,669,444 | (66,778) | -3.85% |
| ERS Reserve | 230,000 | 230,000 | - | 0.00% |
| Unassigned Fund Balance (from 19-20) | - | 630,726 | 630,726 | - |
| Interest Earnings | 160,000 | 45,000 | (115,000) | -71.88% |
| Total Estimated Revenues | 26,360,265 | 27,125,655 | 765,390 | 2.90% |

Unassigned Fund Balance - Carryover Funds

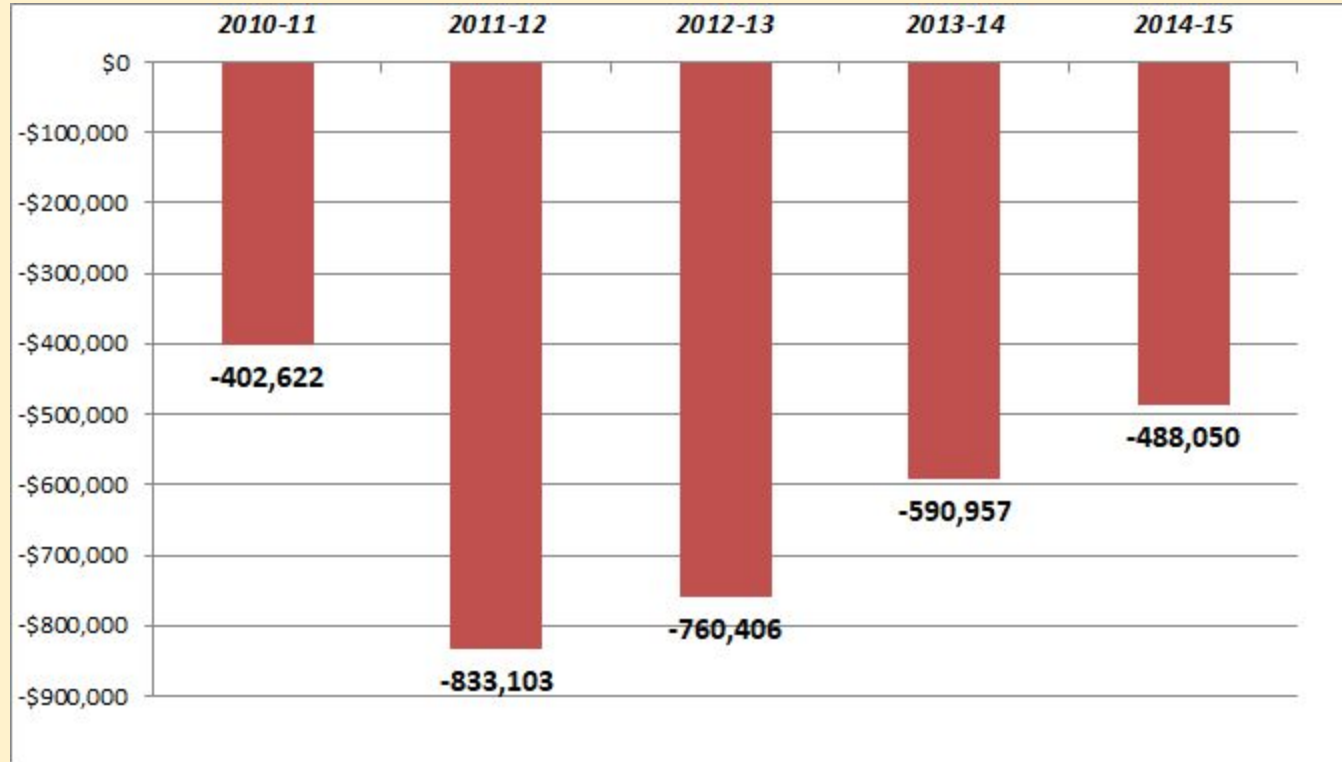
When funds left unspent/unallocated at the end of the year, BoE has options.

1. Allocate to General Fund Unassigned Balances:

| Fund Balance , as of 2/22/21 | 2020-21 |
|---|--|
| Unassigned 4% | 1,054,411 |
| <i>Over the 4% (19-20 Carryover COVID Closure in March)</i> <i>(Create an Anticipated Pandemic Gap Elimination Adjustment line?)</i> | 2,226,602 (current balance, will have more at end of 20-21 year) |

2. Place funds into Reserves:
i.e. TRS/ERS Retirement Contribution Reserve, Capital Reserve, Unemployment Reserve
3. Purchase One time Items:
i.e. Electric Piano, Vex Robotics, MS Sound System, Kitchen replacement equipment

A History: Gap Elimination Adjustment 2010-2015



Total 5 year reduction from State Aid = = **\$3,075,138**

Next Steps:



- April 19th BoE Mtg - Budget Adoption
- May 11th Public Hearing on the Budget
- May 18th BoE Annual Mtg - Board Election/ Budget Vote Day



Thank You!