

Greenwood Lake
Union Free School District
Board of Education Business Meeting
August 22, 2018

2018-2019 School Tax Levy



Presented by:
Dr. Steven Cohen
August 22, 2018

Revenues by Component

Revenue Accounts:	
Estimated State Aid	\$ 7,567,785
Tax Levy	16,530,565
Fund Balance Allocation	1,971,571
Reserves	529,404
Interest Earnings	45,000
Total Estimated Revenues	\$26,644,325

*Estimated Tax Rate per \$1,000

Per \$1,000	Increase	Total Increase	Estimated Total Cost
10	2.23	22.32	1,589.24
20	2.23	44.63	3,178.47
30	2.23	66.95	4,767.71
40	2.23	89.27	6,356.94
50	2.23	111.58	7,946.18
60	2.23	133.90	9,535.42
70	2.23	156.22	11,124.65
80	2.23	178.53	12,713.89
90	2.23	200.85	14,303.12
100	2.23	223.17	15,892.36

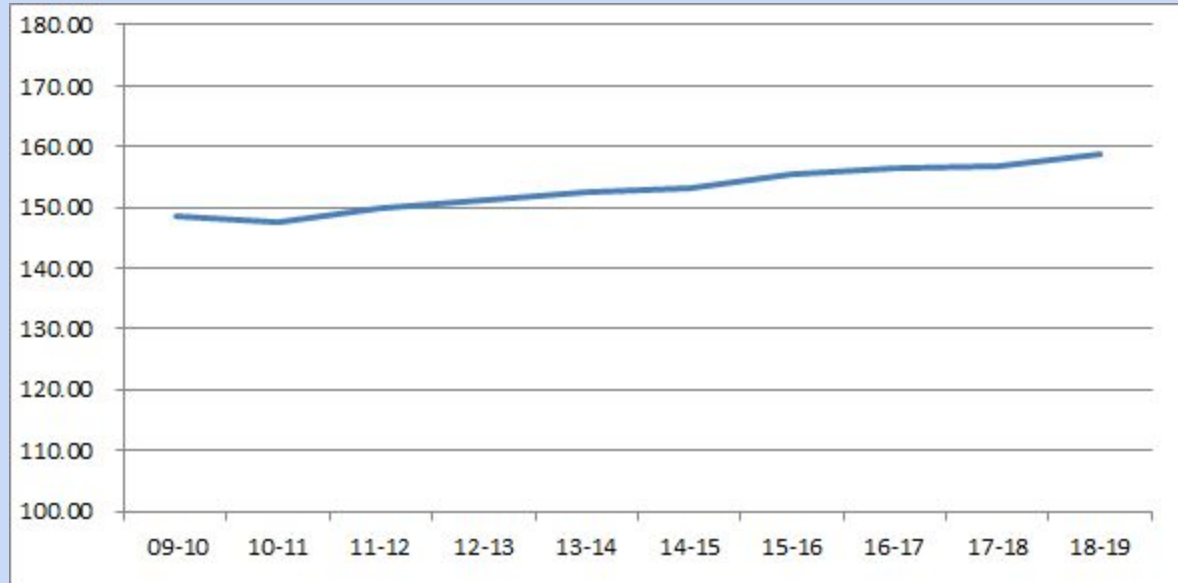
**This Data is based on the ORANGE COUNTY REAL PROPERTY SYSTEM GREENWOOD LAKE UFSD SUMMARY

Tax Rate*

Roll yr	Taxable Assessed Value	Assessment Growth	Real Property Tax Levy	Tax rate	Rate Increase
18-19	104,015,794	333,014	16,530,565	158.92	1.42%
17-18	103,682,780	104,176	16,246,256	156.69	0.12%
16-17	103,578,604	18,591	16,210,232	156.50	0.66%
15-16	103,560,013	366,072	16,100,912	155.47	1.44%
14-15	103,193,941	(364,264)	15,816,023	153.27	0.57%
13-14	103,558,205	355,052	15,781,145	152.39	0.75%
12-13	103,203,153	537,326	15,610,076	151.26	0.88%
11-12	102,665,827	(227,450)	15,393,247	149.94	1.69%
10-11	102,893,277	584,047	15,170,463	147.44	-0.67%
09-10	102,309,230	42,850	15,186,681	148.44	0.69%

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Tax Rate per \$1,000



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Tax Relief

STAR (School Tax Relief Program)

Basic maximum STAR exemption on an assessed value of a home assessed at \$30,000 totals \$826.40

Estimated Tax	\$ 4,767.71
Minus: Basic STAR Reduction	<u>- 826.40</u>
Potential Taxes Due	\$ 3,941.31

STAR (School Tax Relief Program)

Estimated Enhanced STAR exemption on a home assessed at \$30,000 totals \$1,838.75

Estimated Tax	\$ 4,767.71
Minus: Enhanced STAR Reduction	<u>- 1,838.75</u>
Potential Taxes Due	\$ 2,928.96

Senior Citizen Tax Exemption

INCOME	% REDUCTION IN ASSESSED VALUATION
Less than \$19,500	50%
More than \$19,500 but less than \$20,499	45%
More than \$20,499 but less than \$21,499	40%
More than \$21,499 but less than \$22,499	35%
More than \$22,499 but less than \$23,399	30%
More than \$23,399 but less than \$24,299	25%
More than \$24,299 but less than \$25,199	20%
More than \$25,199 but less than \$26,099	15%
More than \$26,099 but less than \$26,999	10%
More than \$26,999 but less than \$27,899	5%

Real Property Tax Law (RPTL) 458-a; Alternative Veterans' Exemption

Exemptions	Assessed Property Value		Calculated Tax Exemption based on Property Value	Savings
Basic Exemption	12,400.00	15.00%	1,860.00	\$ 296.00
Combat Zone	12,400.00	25.00%	3,100.00	\$ 493.00
Disabled Veterans	12,400.00	50.00%	6,200.00	\$ 985.00



Security

In addition to:

- Card Access System for employees
- Security Guards at the Front Doors
- Raptor License Scanner System
- Hardened Entry and First Floor Window Glass with 3M Security Film
- Central Station Monitored Motion sensor Burglar Alarm System
- 74 Closed Circuit Video Cameras: 40 at the MS, 34 at the ES
- VoIP Radios for communication between staff and school buildings
- District wide Paging System
- Unique Door Key System
- Smart Keys on all data area doors: computer labs and closets
- “Ready or Not” First Responder Access to Building Specific Data



Thank you